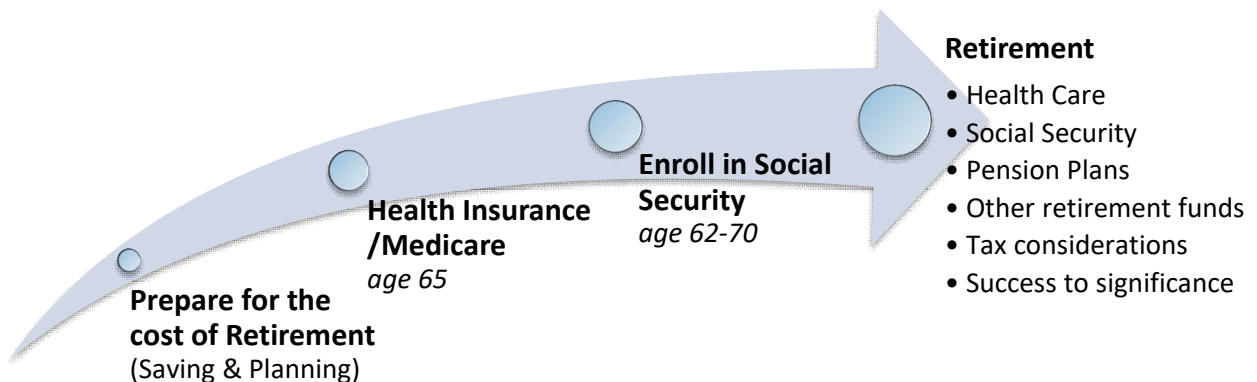


# Retirement Journey

*Navigating the complexities of moving into retirement*

Today, "Retirement" is typically a process and not just an event at a single point in time. Below you will find the main components we see in the process of moving from paid employment to no longer working for a living (Retirement). This journey is unique for every client and may take place at varying times. And our team is with you every step of the way.



## Prepare for the cost of Retirement (Saving & Planning):

- Funding retirement; saving and investing
- Estimate retirement goals/expenses (*lifestyle, healthcare, travel etc*) & factors (*such as longevity, inflation, market uncertainty*)

## Choose & Enroll for Health Insurance/Medicare options: (age 65+)

- Employer-provided health insurance plan (in some cases may delay Medicare Enrollment)
- Enroll in Medicare Part A & B (can no longer contribute to Health Savings Account)
- Medigap or Supplemental policy

## Analyze & Enroll in Social Security: (as early as age 62, as late as age 70)

- Identify best claiming strategy and file appropriately
- Spousal benefit adjustment

## Retirement:

- Employer plans;
  - Rollovers/distribution from retirement plans, stock options, deferred comp etc.
  - Employer pensions
- Finalize/execute Income Strategy from other retirement funds;
  - Investing & distributions from retirement accounts; IRAs, annuities, HSAs etc.
  - Distributions from non-retirement investment accounts
- Tax considerations - strategic planning may reduce taxation of social security and Medicare premiums.
- Legacy & Moving from success to significance